



PREMIER OF NEW SOUTH WALES

Mr Martin Riordan
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Dear Mr Riordan

On April 2, I released the first stage of the NSW Government's Jobs Summit response, and those measures are already having a real effect. For example, our sectoral 'Go To' people are facilitating 33 projects that stand to create 20,500 jobs.

Since April, we have worked hard to implement the balance of summit recommendations, and I now proudly provide you with the second stage of our response, which embodies many innovative proposals announced in the budget, including our:

- \$200 million Local Infrastructure Fund to enable councils to build critical public works that will unlock new housing developments.
- Housing Construction Acceleration Plan, offering a 50 percent stamp duty cut for newly-constructed dwellings purchased by non-first home buyers.
- \$3 million boosts to both the Hunter and Illawarra Advantage Funds, plus Employment Funds for Western Sydney (\$12 million) and Regional NSW (\$7 million).

My Government also remains committed to our headline policies for economic recovery and renewal, including:

- Our \$62.9 billion infrastructure program, supporting 160,000 jobs and providing work for hundreds of building and supply firms across NSW.
- Payroll tax cuts from 6 to 5.5 percent by the end of next year, building on our previous reduction of Payroll Tax from 7 to 6 percent.
- Microeconomic reforms such as privatising lotteries, waste management and electricity assets, unlocking value for infrastructure investment and debt repayment.

I appreciate your support, and welcome any further ideas you may have to promote investment and create jobs.

Together let's put NSW back to work and position our State for recovery and growth.

Yours sincerely,

Nathan Rees MP
Premier

